

## Message Text

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PAGE 01 ABU DH 00490 221111Z  
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 /068 W  
-----115048 221226Z /15

R 220448Z FEB 78  
FM AMEMBASSY ABU DHABI  
TO SECSTATE WASHDC 7395  
INFO AMEMBASSY DOHA  
AMEMBASSY JIDDA  
AMEMBASSY KUWAIT  
AMEMBASSY MANAMA  
AMEMBASSY MUSCAT  
USINT BAGHDAD

UNCLAS ABU DHABI 0490

E O. 11652: NA  
TAGS: EFIN, TC  
SUBJ: GULF STATES' MONETARY OFFICIALS CONFER IN ABU DHABI

1. REPRESENTATIVES OF CENTRAL BANKS AND CURRENCY BOARDS IN ADDRESSEE POSTS CONFERRED IN ABU DHABI FEB. 15-17 FOR QUARTERLY MEETING AS PART OF ON GOING COOPERATIVE EFFORT IN MONETARY FIELD. ACCORDING TO STATEMENT ISSUED AT CLOSE OF MEETING, DISCUSSIONS CENTERED ON RECENT MONETARY DEVELOPMENTS AND COORDINATION WITH ARAB MONETARY FUND AND IMF. UAE CURRENCY BOARD MANAGER ABDUL MALEK AL HAMAR SAID THAT MEETING DID NOT DISCUSS PROPOSED GULF DINAR, CASH LIQUIDITY POSITION IN GULF ECONOMIES OR DECLINE OF DOLLAR. THEY DID AGREE TO DRAW UP TRAINING PROGRAM AIMED AT LOCAL CITIZENS IN GULF COUNTRIES AND THEY EXAMINED PROPOSALS FOR FURTHER DEVELOPMENT OF BANKING SYSTEMS CENTERING ON FOREIGN EXCHANGE, BANK CONTROL AND RELATIONS BETWEEN MONETARY INSTITUTIONS IN REGION. NEXT MEETING WILL BE IN KUWAIT IN MAY.

2. COMMENT: SAUDI ARABIA AND OMAN PARTICIPATED FOR THE FIRST TIME AS FULL MEMBERS IN THESE QUARTERLY MEETINGS WHICH HAVE BEEN HELD  
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REGULARLY FOR LAST THREE YEARS. PRIOR MEETINGS WERE DEVOTED PRINCIPALLY TO CURRENCY UNIFICATION AND GULF DINAR PROPOSED BY KUWAIT. ALTHOUGH GULF DINAR DISCUSSION HAVE STOPPED, EVIDENTLY GENERAL REGIONAL EXCHANGE OF INFORMATION AND IDEAS IS THOUGHT HELPFUL.  
DICKMAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ABUDH00490  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780079-1088  
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**Original Handling Restrictions:** n/a  
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**SAS ID:** 3530855  
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**Subject:** GULF STATES' MONETARY OFFICIALS CONFER IN ABU DHABI  
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**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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